

Valde Systems, Inc. Educational Institution Discount Policy

The intent of this policy is to provide a cost discount to those recognized institutions whose chief responsibilities are to higher-education. The purpose of this policy is to recognize the contributions made by educational institutions and develop a community of users, and help future customers see how others are using products from Valde Systems, Inc.

The types of institutions implied here either provide accredited higher-education degrees or meet the requirements of federal and state educational guidelines in pursuit of a high school diploma (e.g. elementary schools are considered a directly related precursor to a high school education).

Therefore, Valde Systems, Inc offers a discount of 30% off the list price of every product purchased. This discount cannot be used in conjunction with traditional quantity discounts. In addition, further discounts up to an additional 20% are possible on a per project basis.

An additional 10% is available if the customer agrees to write a white paper about their project. This paper does not need to be solely about the products, rather it can be about the project as a whole, but should mention how the products were used. Also, the customer agrees to allow Valde Systems, Inc. to post a copy of the paper on their website free for download.

An additional 10% is also available if the customer agrees to have relevant sections of their high level source code posted on the Valde Systems, Inc website. This code is to be provided as a compressed (zipped file). The customer is under no obligations to support the code, or to fix or document any bugs found, although they can do so if they choose. The compressed file should include a readme file describing the code, and how it was used.

It is possible to combine the three discounts for a total of 50% off. Not all discounts are available to all customers. Which discounts are offered is up to the discretion of an authorized representative of Valde Systems, Inc. and are considered on a case-by-case basis.

The types of educational activities that are NOT recognized by this policy are:

- Non-profit groups are not included in this discount policy.
- Projects where the sole funding is by government research dollars. (This is intended to help under-funded educational institutions, not the government)

Date

Valde Systems, Inc. Representative

Authorized Customer Signature

This agreement is subject to the approval of an authorized Valde Systems, Inc. representative and is not valid unless signed.